# UNITED WAY OF PORTAGE COUNTY, INC.

## FINANCIAL STATEMENTS
## WITH INDEPENDENT AUDITORS' REPORT

## DECEMBER 31, 2025 AND 2024

**UNITED WAY OF PORTAGE COUNTY, INC.**

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# INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Management
United Way of Portage County, Inc.
Stevens Point, Wisconsin

### *Opinion*

We have audited the financial statements of United Way of Portage County, Inc. (a nonprofit organization) which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of United Way of Portage County, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Portage County, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Other Matter*

As discussed in Note 17 to the financial statements, management discovered an error in recording of the provision for uncollectible promises to give. Therefore, the net assets with and without donor restrictions as of December 31, 2024 have been restated to reflect this change.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Portage County, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Portage County, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Portage County, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on pages 21 through 23 is presented for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hawkins Ash CPAs, LLP

Green Bay, Wisconsin
June 4, 2026

**UNITED WAY OF PORTAGE COUNTY, INC.**
STATEMENTS OF FINANCIAL POSITION

| | DECEMBER 31, 2025 | DECEMBER 31, 2024 RESTATED |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 2,153,612 | $ 1,941,292 |
| Certificates of deposit | 1,384,201 | 1,435,060 |
| Unconditional promises to give, net | 1,635,026 | 1,746,736 |
| Grants receivable | 18,124 | 58,639 |
| Inventory | 30,358 | 3,031 |
| Prepaid expenses | 3,245 | 6,260 |
| Accrued interest receivable | 19,247 | - |
| Investments and endowment funds | 1,663,988 | 1,513,107 |
| Property and equipment, net | 1,666,918 | 1,752,561 |
| Restricted cash and cash equivalents | 6,870 | 24,008 |
| Restricted certificates of deposit | 195,192 | 222,444 |
| **TOTAL ASSETS** | **$ 8,776,781** | **$ 8,703,138** |
| **LIABILITIES** | | |
| Designations payable | $ 285,393 | $ 308,853 |
| Accounts payable | 4,544 | 61,210 |
| Accrued payroll and related liabilities | 38,028 | 34,102 |
| Allocation payable | 23,333 | 23,333 |
| Other accrued liabilities | - | 1,100 |
| TOTAL LIABILITIES | 351,298 | 428,598 |
| **NET ASSETS** | | |
| Without donor restrictions | 4,354,740 | 4,243,238 |
| With donor restrictions | 4,070,743 | 4,031,302 |
| TOTAL NET ASSETS | 8,425,483 | 8,274,540 |
| **TOTAL LIABILITIES AND NET ASSETS** | **$ 8,776,781** | **$ 8,703,138** |

The accompanying notes are an integral part of these statements.

## UNITED WAY OF PORTAGE COUNTY, INC.
STATEMENTS OF ACTIVITIES

| | YEAR ENDED DECEMBER 31, | | | | | |
|---|---|---|---|---|---|---|
| | 2025 | | | 2024 | | |
| | WITHOUT DONOR RESTRICTIONS | WITH DONOR RESTRICTIONS | TOTAL | WITHOUT DONOR RESTRICTIONS | WITH DONOR RESTRICTIONS | TOTAL |
| | | | | RESTATED | | |
| PUBLIC SUPPORT AND REVENUE | | | | | | |
| Total campaign amounts raised | $ - | $ 3,348,767 | $ 3,348,767 | $ - | $ 3,351,502 | $ 3,351,502 |
| Less: Provision for uncollectible pledges | - | (121,536) | (121,536) | - | (63,678) | (63,678) |
| Less: Donor designations | - | (285,393) | (285,393) | - | (300,394) | (300,394) |
| Net campaign revenue | - | 2,941,838 | 2,941,838 | - | 2,987,430 | 2,987,430 |
| Other campaign revenue | 94,481 | - | 94,481 | 137,110 | - | 137,110 |
| Other contributions | 154,728 | 98,648 | 253,376 | 143,827 | 175,159 | 318,986 |
| In-kind contributions | 97,744 | - | 97,744 | 89,723 | - | 89,723 |
| Designations from other United Ways | 21,726 | - | 21,726 | 21,364 | - | 21,364 |
| Grant revenue | 356,532 | - | 356,532 | 410,721 | - | 410,721 |
| Investment return, net | - | 107,789 | 107,789 | - | 115,469 | 115,469 |
| Gain (loss) on disposal of property and equipment | (537) | - | (537) | - | - | - |
| Miscellaneous revenue | 433 | - | 433 | 494 | - | 494 |
| Interest income | 136,758 | 3,141 | 139,899 | 103,296 | 8,651 | 111,947 |
| Net assets released from restrictions | 3,111,975 | (3,111,975) | - | 2,985,497 | (2,985,497) | - |
| TOTAL PUBLIC SUPPORT AND REVENUE | 3,973,840 | 39,441 | 4,013,281 | 3,892,032 | 301,212 | 4,193,244 |
| EXPENSES | | | | | | |
| Program services: | | | | | | |
| Agency allocations/relations | 2,288,006 | - | 2,288,006 | 2,311,417 | - | 2,311,417 |
| Fund distribution/programming | 779,296 | - | 779,296 | 947,209 | - | 947,209 |
| Supporting services: | | | | | | - |
| Management and general | 295,273 | - | 295,273 | 293,155 | - | 293,155 |
| Fund raising | 499,763 | - | 499,763 | 501,490 | - | 501,490 |
| TOTAL PROGRAM AND SUPPORTING EXPENSES | 3,862,338 | - | 3,862,338 | 4,053,271 | - | 4,053,271 |
| INCREASE (DECREASE) IN NET ASSETS | 111,502 | 39,441 | 150,943 | (161,239) | 301,212 | 139,973 |
| NET ASSETS, BEGINNING OF YEAR | 4,243,238 | 4,031,302 | 8,274,540 | 4,404,477 | 3,730,090 | 8,134,567 |
| **NET ASSETS, END OF YEAR** | **$ 4,354,740** | **$ 4,070,743** | **$ 8,425,483** | **$ 4,243,238** | **$ 4,031,302** | **$ 8,274,540** |

The accompanying notes are an integral part of these statements.

**UNITED WAY OF PORTAGE COUNTY, INC.**
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

| | PROGRAM EXPENSES | | | | | | SUPPORTING SERVICES | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2-1-1 Information & Referral | Learn for Life | Community Impact | Mental Health Initiative | Volunteer Center | Total Program | Management and General | Fundraising | TOTAL |
| Salaries and wages | $ 6,157 | $ 53,996 | $ 122,830 | $ - | $ 44,267 | $ 227,250 | $ 154,618 | $ 234,381 | $ 616,249 |
| Payroll taxes | 453 | 3,972 | 9,035 | - | 3,256 | 16,716 | 11,374 | 17,241 | 45,331 |
| Employee benefits | 713 | 6,256 | 14,230 | - | 5,128 | 26,327 | 17,913 | 27,153 | 71,393 |
| Program goods and services | - | - | 23,496 | - | 7,852 | 31,348 | - | 86,513 | 117,861 |
| Recognition and awards | 13 | 57 | 300 | - | 103 | 473 | 319 | 3,316 | 4,108 |
| Equipment rental and maintenance | 5 | 20 | 89 | - | 33 | 147 | 97 | 140 | 384 |
| Professional fees | 251 | 2,197 | 16,274 | - | 1,801 | 20,523 | 33,681 | 9,537 | 63,741 |
| Supplies | 78 | 1,772 | 2,491 | - | 759 | 5,100 | 2,929 | 7,383 | 15,412 |
| Telephone and internet | 47 | 199 | 1,134 | 10,283 | 367 | 12,030 | 1,449 | 1,648 | 15,127 |
| Postage | - | 1 | 26 | - | 447 | 474 | 503 | 6,695 | 7,672 |
| Occupancy | 580 | 2,474 | 11,128 | - | 4,171 | 18,353 | 12,063 | 17,529 | 47,945 |
| Insurance | 123 | 523 | 2,463 | - | 882 | 3,991 | 2,552 | 3,708 | 10,251 |
| Printing and publications | 44 | 481 | 2,602 | - | 1,779 | 4,906 | 1,442 | 9,834 | 16,182 |
| Dues and subscriptions | - | - | 4,958 | - | 3,176 | 8,134 | - | - | 8,134 |
| Advertising and promotions | - | - | - | - | - | - | 1,642 | - | 1,642 |
| Auto expense | 23 | 98 | 501 | - | 165 | 787 | 477 | 745 | 2,009 |
| Conferences and training | 1 | 67 | 614 | - | 50 | 732 | 455 | 2,550 | 3,737 |
| Depreciation | 1,558 | 6,644 | 29,883 | - | 11,201 | 49,286 | 32,394 | 47,071 | 128,751 |
| Bank fees | - | - | 14 | - | 8 | 22 | 8,693 | 87 | 8,802 |
| Emergency Food and Shelter Program | - | - | 2,312 | - | - | 2,312 | - | - | 2,312 |
| Miscellaneous | - | - | 5 | - | - | 5 | 908 | 5,113 | 6,026 |
| Event expenses | - | 561 | 42 | - | 82 | 685 | 7 | 2,034 | 2,726 |
| Subrecipient passthrough | - | - | 218,060 | - | - | 218,060 | - | - | 218,060 |
| United Way dues | 565 | 2,411 | 10,846 | - | 4,066 | 17,888 | 11,757 | 17,085 | 46,730 |
| United Way program allocations | - | - | 110,747 | - | - | 110,747 | - | - | 110,747 |
| ARPA allocation | - | - | 3,000 | - | - | 3,000 | - | - | 3,000 |
| Agency allocations | - | - | 2,288,006 | - | - | 2,288,006 | - | - | 2,288,006 |
| **TOTAL** | **$ 10,611** | **$ 81,729** | **$ 2,875,086** | **$ 10,283** | **$ 89,593** | **$ 3,067,302** | **$ 295,273** | **$ 499,763** | **$ 3,862,338** |

The accompanying notes are an integral part of these statements.

**UNITED WAY OF PORTAGE COUNTY, INC.**
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

| | PROGRAM EXPENSES | | | | | | SUPPORTING SERVICES | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2-1-1 Information & Referral | Learn for Life | Community Impact | Mental Health Initiative | Volunteer Center | Total Program | Management and General | Fundraising | TOTAL |
| Salaries and wages | $ 3,102 | $ 34,293 | $ 116,425 | $ - | $ 72,837 | $ 226,657 | $ 159,317 | $ 216,797 | $ 602,771 |
| Payroll taxes | 231 | 2,556 | 8,677 | - | 5,428 | 16,892 | 11,874 | 16,158 | 44,924 |
| Employee benefits | 400 | 4,423 | 15,016 | - | 9,394 | 29,233 | 20,548 | 27,962 | 77,743 |
| Program goods and services | - | 76 | 30,778 | - | 38,083 | 68,937 | - | 85,520 | 154,457 |
| Recognition and awards | 7 | 1,440 | 238 | - | 228 | 1,913 | 390 | 6,036 | 8,339 |
| Equipment rental and maintenance | 3 | 36 | 116 | - | 76 | 231 | 127 | 227 | 585 |
| Professional fees | - | - | - | - | 10,451 | 10,451 | 32,339 | 8,610 | 51,400 |
| Supplies | 52 | 1,362 | 2,008 | - | 1,349 | 4,771 | 2,702 | 6,869 | 14,342 |
| Telephone and internet | 28 | 304 | 1,222 | 9,155 | 642 | 11,351 | 1,559 | 2,163 | 15,073 |
| Postage | 212 | 4 | 71 | - | 522 | 809 | 203 | 4,374 | 5,386 |
| Occupancy | 266 | 2,942 | 9,497 | - | 6,213 | 18,918 | 10,431 | 18,596 | 47,945 |
| Insurance | 56 | 624 | 2,014 | - | 1,318 | 4,012 | 2,212 | 3,943 | 10,167 |
| Printing and publications | 291 | 197 | 670 | - | 2,206 | 3,364 | 1,534 | 15,045 | 19,943 |
| Dues and subscriptions | 7 | 1,216 | 54,042 | - | 2,687 | 57,952 | - | 5,643 | 63,595 |
| Advertising and promotions | - | - | - | - | - | - | 1,939 | - | 1,939 |
| Auto expense | 10 | 114 | 370 | - | 283 | 777 | 406 | 724 | 1,907 |
| Conferences and training | 5 | 131 | 1,143 | - | 149 | 1,428 | 451 | 4,017 | 5,896 |
| Depreciation | 711 | 7,864 | 25,389 | - | 16,613 | 50,577 | 27,885 | 49,714 | 128,176 |
| Bank fees | - | - | - | - | - | - | 7,842 | - | 7,842 |
| Emergency Food and Shelter Program | - | - | 24,960 | - | - | 24,960 | - | - | 24,960 |
| Miscellaneous | - | - | - | - | - | - | 1,314 | 6,935 | 8,249 |
| Event expenses | - | 1,169 | 2,817 | - | 194 | 4,180 | 98 | 4,358 | 8,636 |
| Subrecipient passthrough | - | - | 268,060 | - | - | 268,060 | - | - | 268,060 |
| United Way dues | 255 | 2,816 | 9,090 | - | 5,948 | 18,109 | 9,984 | 17,799 | 45,892 |
| United Way program allocations | - | - | 123,627 | - | - | 123,627 | - | - | 123,627 |
| ARPA allocation | - | - | - | - | - | - | - | - | - |
| Agency allocations | - | - | 2,311,417 | - | - | 2,311,417 | - | - | 2,311,417 |
| **TOTAL** | **$ 5,636** | **$ 61,567** | **$ 3,007,647** | **$ 9,155** | **$ 174,621** | **$ 3,258,626** | **$ 293,155** | **$ 501,490** | **$ 4,053,271** |

The accompanying notes are an integral part of these statements.

**UNITED WAY OF PORTAGE COUNTY, INC.**

STATEMENTS OF CASH FLOWS

| | YEAR ENDED DECEMBER 31, 2025 | YEAR ENDED DECEMBER 31, 2024 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Increase (decrease) in net assets | $ 150,943 | $ 139,973 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation | 128,751 | 128,176 |
| Unrealized (gain)/loss on investments | (95,604) | (104,212) |
| Contributions restricted for endowment fund | 10,041 | (136,753) |
| Provision for uncollectible promises to give | 121,536 | 63,678 |
| Non-cash donation of property and equipment | (2,000) | - |
| (Gain) loss on disposal of property and equipment | 537 | - |
| Changes in operating assets and liabilities: | | |
| (Increase) decrease in assets | | |
| Unconditional promises to give | (9,825) | 7,334 |
| Grants receivable | 40,515 | (39,671) |
| Inventory | (27,327) | 6,940 |
| Prepaid expenses | 3,015 | 6,498 |
| Accrued interest receivable | (19,247) | - |
| Increase (decrease) in liabilities | | |
| Designations payable | (23,460) | 16,909 |
| Accounts payable | (56,666) | 53,727 |
| Accrued payroll and related liabilities | 3,926 | (6,996) |
| Allocation payable | - | 23,333 |
| Other accrued liabilities | (1,100) | 898 |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | 224,035 | 159,834 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchases of property and equipment | (41,646) | (12,551) |
| Purchases of investments | (55,277) | (132,745) |
| Net change in certificates of deposit | 78,111 | (188,541) |
| NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES | (18,812) | (333,837) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Endowment fund contributions | (10,041) | 136,753 |
| NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES | (10,041) | 136,753 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS | 195,182 | (37,250) |
| CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR | 1,965,300 | 2,002,550 |
| **CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AND CASH EQUIVALENTS - END OF YEAR** | **$ 2,160,482** | **$ 1,965,300** |
| SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING ACTIVITIES | | |
| Donation of property and equipment | $ 2,000 | $ - |
| RECONCILIATION OF CASH AND CASH EQUIVALENTS | | |
| Per statement of financial position to statements of cash flows: | | |
| Cash and cash equivalents | $ 2,153,612 | $ 1,941,292 |
| Restricted cash and cash equivalents | 6,870 | 24,008 |
| Total | $ 2,160,482 | $ 1,965,300 |

The accompanying notes are an integral part of these statements.

## NOTE 1 - Nature of Organization and Significant Accounting Policies

**Nature of Activities** - United Way of Portage County, Inc. ("Organization") is a Wisconsin non-stock, not-for-profit corporation that brings the community together to focus on the most important health and human service needs in the community. This is done by building partnerships and leveraging resources to make a measurable difference. The Organization solicits and collects money or other property and distributes it to educational and other charitable nonprofit organizations in Portage County, Wisconsin. For this reason, the Organization's funding is dependent on the local area economy.

During the years ended December 31, 2025 and 2024, the Organization received contributions from one business and their employees which accounts for approximately 29% and 32%, respectively, of the total revenue received during the year.

**Basis of Accounting** - The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all receivables, prepaids, payables and other liabilities.

**Basis of Presentation** - The accompanying financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America (U.S. GAAP) as codified by the Financial Accounting Standards Board.

The Organization is required to report information regarding its net assets and its activities based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

> *Net Assets Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor or certain grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve.
>
> *Net Assets With Donor Restrictions* - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Cash and Cash Equivalents** - The Organization's cash and cash equivalents consists of cash on deposit with financial institutions. For purposes of the statements of cash flows, the Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents. However, the Organization does not consider cash, money market accounts, or certificates of deposits included in investments to be cash equivalents for the statements of cash flows.

**Grants Receivable -** The Organization receives government grants that are on a reimbursement basis. Grants receivable include claims made on the grant for the current year spending. Management believes the balance in grants receivable is fully collectible as of December 31, 2025 and 2024.

**NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued**

**Promises to Give** - Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a nominal interest rate applicable to the year in which the promise is received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. Management provides for uncollectible amounts through a provision for uncollectible pledge expense from outstanding balances and an adjustment to a valuation allowance based on its assessment of the current status of individual pledges. Balances that are still outstanding after management used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to uncollectible promises to give.

**Inventory -** Inventory consists of school supplies donated or purchased for Project Fresh Start and diapers and baby goods donated or purchased for the diaper bank. Purchased inventory is stated at the lower of cost or net realizable value determined by the first-in, first-out method. Donated inventory is stated at the fair market value at the date of donation.

**Investments** - Investments are reported at cost, if purchased, or at fair value, if donated. Thereafter, investments are reported at their fair values in the statements of financial position.

The aggregate of (a) the unrealized appreciation (depreciation) in the fair value of investments during the year, (b) the realized gains (losses) on sales of investments during the year, (c) dividend income, (d) interest income, and (e) investment fees are reflected in investment return on the statements of activities. Investment income restricted by donors is reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized.

Purchases and sales of securities are recorded on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the statements of activities in the period in which the securities are sold. Dividends are recorded on the ex-dividend date.

**Property and Equipment** - All acquisitions of property and equipment in excess of $250 with useful lives greater than one year are capitalized. Purchased property and equipment is carried at cost. Donated property and equipment is carried at the approximate fair value at the date of donation. Depreciation is computed on the straight-line method based on the following estimated useful lives:

| | |
|---|---|
| Buildings and improvements | 5 - 20 years |
| Vehicles | 3 years |
| Furniture and equipment | 3 - 7 years |
| Campaign software | 3 years |

Construction in progress costs represent cumulative costs of projects not yet placed in service. No depreciation was taken on these capitalized costs.

**NOTE 1 - Nature of Organization and Significant Accounting Policies – Continued**

**Valuation of Long-lived Assets** - U.S. GAAP requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Management reviews all material assets annually for possible impairment. If such assets are considered to be impaired, the impairment recognized is measured as the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. No assets are considered to be impaired at December 31, 2025 and 2024.

**Restricted Cash and Cash Equivalents** - Certain donor-restricted assets that meet the definition of cash and cash equivalents that have donor-imposed restrictions limiting their use to long-term purposes are classified as restricted cash and cash equivalents in the statements of financial position.

**Contribution Recognition** - Contributions are recognized when received or unconditionally pledged. Conditional contributions and promises to give, are recognized as revenue when the barriers to entitlement are overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets is removed. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**Grant Recognition** - Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award:

Grant awards that are contributions - Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability.

Grant awards that are exchange transactions - Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

**In-Kind Contributions** - The Organization records the value of donated goods when there is an objective basis to measure the value. Donated goods are reflected as in-kind contribution revenue in the accompanying statements of activities.

**NOTE 1 - Nature of Activities and Significant Accounting Policies - Continued**

Donated services are recognized as contributions if the services a) create or enhance nonfinancial assets or b) require specialized skills that are performed by people with those skills and would otherwise be purchased by the Organization. Such amounts, which are based upon information provided by third-party services providers, are recorded at their estimated fair value determined on the date of contribution.

A substantial number of volunteers have made significant contributions of their time to the Organization's program and supporting services. The value of this contributed time is not reflected in these financial statements because the criteria for recognition have not been satisfied.

**Functional Allocation of Expenses** - The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. Those expenses include salaries and wages, payroll taxes, employee benefits, occupancy costs, office expenses, and depreciation which are allocated based on estimates of time and usage as determined by management.

**Advertising** - Advertising costs are expensed as incurred.

**Use of Estimates** - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could differ from those estimates.

**Tax Status** - The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for charitable contribution deductions and has been classified as an organization other than a private foundation. The Organization is also exempt from State taxation.

**Accounting for Uncertainty in Income Taxes** - U.S. GAAP requires management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by a taxing authority. Management has analyzed the tax positions taken by the Organization and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions, however, there are currently no audits in progress for any tax period. The Organization will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense if incurred.

**Reclassifications -** Certain accounts in the prior year financial statements have been reclassified for comparative purpose to conform to the presentation of the current year's financial statements.

**Subsequent Events** - The Organization evaluated subsequent events through June 4, 2026, the date which the financial statements were available to be issued.

## NOTE 2 - Concentrations of Cash and Credit Risk

The Organization may have deposits with a financial institution at times during the year that exceed the Federal Deposit Insurance Corporation (FDIC) insurance threshold of $250,000. The amount of the accounting loss that the Organization would have incurred had the financial institution not been able to return monies in excess of $250,000 amounted to $53,229 and $49,976 as of December 31, 2025 and 2024, respectively. The Organization does not require collateral or other security to support deposits subject to this credit risk.

## NOTE 3 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at December 31:

| | 2025 | 2024 RESTATED |
|---|---|---|
| Cash and cash equivalents | $ 2,153,612 | $ 1,941,292 |
| Certificates of deposit | 1,384,201 | 1,435,060 |
| Unconditional promises to give receivable in less than one year | 1,635,026 | 1,721,736 |
| Grants receivable | 18,124 | 58,639 |
| Accrued interest receivable | 19,247 | - |
| Investments and endowment funds | 1,663,988 | 1,513,107 |
| Total financial assets available within one year | 6,874,198 | 6,669,834 |
| Less amounts not available for general expenditure within one year: | | |
| Net assets with donor restrictions | 926,843 | 797,420 |
| Board designated net assets | 2,388,828 | 3,124,881 |
| Total financial assets available to management for general Expenditure within one year | $ 3,558,527 | $ 2,747,533 |

*Liquidity Management*

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

To help manage unanticipated liquidity needs, the Organization has board designated net assets without donor restrictions that, while the Organization does not intend to spend these for purposes other than those identified, the amounts could be made available for current operations, if necessary.

## NOTE 4 - Investments and Endowment Funds

The following is a summary of investments at December 31:

| | 2025 | 2024 |
|---|---|---|
| Cash equivalents | $ 5,826 | $ 73,274 |
| Mutual funds – equity | 860,905 | 688,709 |
| Mutual funds – fixed income | 797,257 | 751,124 |
| **TOTAL INVESTMENTS AND ENDOWMENT FUNDS** | **$ 1,663,988** | **$ 1,513,107** |

**NOTE 4 - Investments and Endowment Funds - Continued**

The following summarizes the classification of the investment securities in the statements of financial position as of December 31:

| | 2025 | 2024 |
|---|---|---|
| Investments | $ 836,939 | $ 824,398 |
| Endowment funds | 827,049 | 688,709 |
| **TOTAL INVESTMENTS AND ENDOWMENT FUNDS** | **$ 1,663,988** | **$ 1,513,107** |

**NOTE 5 - Unconditional Promises to Give**

The aggregate collections of promises to give are as follows at December 31:

| | 2025 | 2024 |
|---|---|---|
| Receivable in less than one year | $ 1,715,026 | $ 1,801,736 |
| Receivables in one to five years | - | 25,000 |
| Total unconditional promises to give | 1,715,026 | 1,826,736 |
| Less: Allowance for unconditional promises to give | 80,000 | 80,000 |
| Less: Discount to net present value | - | - |
| **NET UNCONDITIONAL PROMISES TO GIVE** | **$ 1,635,026** | **$ 1,746,736** |

Actual uncollectible promises to give written off for the years ended December 31, 2025 and 2024 totaled $121,536 and $63,678, respectively.

The discount for 2024 has not been calculated as it is deemed immaterial to the financial statements.

**NOTE 6 - Property and Equipment**

A summary of property and equipment is as follows as of December 31:

| | 2025 | 2024 |
|---|---|---|
| Buildings and improvements | $ 1,883,345 | $ 1,876,900 |
| Vehicles | 7,275 | 7,275 |
| Furniture and equipment | 207,389 | 364,065 |
| Campaign software | 18,000 | 18,000 |
| Construction in progress | 20,827 | - |
| | 2,136,836 | 2,266,240 |
| Less: Accumulated depreciation | 469,918 | 513,679 |
| **NET PROPERTY AND EQUIPMENT** | **$ 1,666,918** | **$ 1,752,561** |

Depreciation expense amounted to $128,750 and $128,176 for the years ended December 31, 2025 and 2024, respectively.

**NOTE 7 - Fair Value Measurements**

The Organization has determined the fair value of certain assets in accordance with the provisions of U.S. GAAP, which provides a framework for measuring fair value under generally accepted accounting principles.

**NOTE 7 - Fair Value Measurements - Continued**

U.S. GAAP defines fair value as the exchange price that would be received for an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. U.S. GAAP requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

Level 1 inputs consist of quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset. Level 3 inputs are unobservable inputs related to the asset.

The asset's fair value measurement within the fair value hierarchy is based on the lowest of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value on a recurring basis as of December 31:

| | DECEMBER 31, 2025 | QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1) | SIGNIFICANT OTHER OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) |
|---|---|---|---|---|
| Mutual funds | | | | |
| Equities | $ 860,905 | $ 860,905 | $ - | $ - |
| Fixed income | 797,257 | 797,257 | - | - |
| TOTALS | $ 1,658,162 | $ 1,658,162 | $ - | $ - |

| | DECEMBER 31, 2024 | QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1) | SIGNIFICANT OTHER OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) |
|---|---|---|---|---|
| Mutual funds | | | | |
| Equities | $ 688,709 | $ 688,709 | $ - | $ - |
| Fixed income | 751,124 | 751,124 | - | - |
| TOTALS | $ 1,439,833 | $ 1,439,833 | $ - | $ - |

**NOTE 8 - Net Assets**

Included in net assets without donor restrictions are amounts designated by the board for the following purpose at December 31:

| | 2025 | 2024 |
|---|---|---|
| Operating reserve | $ 2,388,828 | $ 3,124,881 |
| **TOTAL DESIGNATED NET ASSETS** | **$ 2,388,828** | **$ 3,124,881** |

**NOTE 8 - Net Assets - Continued**

The Organization's Board of Directors has designated reserve funds to be used for the following purposes:

1. To stabilize the level of allocations in the event there is a deficiency in the campaign
2. To meet unexpected or emergency needs of member agencies
3. To provide funds for emerging needs in the community
4. To offset any pledge loss greater than the budgeted amount for the year
5. To meet United Way's unemployment compensation responsibilities as prescribed by state law
6. To cover any loss or damage of equipment, furnishings, materials, supplies and data not covered by insurance.

Net assets with donor restrictions are restricted for the following purposes or periods at December 31:

| | 2025 | 2024 RESTATED |
|---|---|---|
| Subject to expenditure for specified purpose: | | |
| Project Fresh Start | $ 11,011 | $ 19,185 |
| Diaper drive and bank | 73,423 | 42,752 |
| Life report | 3,701 | 3,701 |
| Other | 10,673 | 16,466 |
| | 98,808 | 82,104 |
| Subject to the passage of time: | | |
| Promises to give and funds received during the current year campaign, that are for expenditure in the next year | 2,941,838 | 2,987,430 |
| Endowments: | | |
| Amount required to be held in perpetuity | 695,259 | 685,218 |
| Earnings subject to appropriation for expenditure for specified purpose: | | |
| Available for general use | 334,838 | 276,550 |
| **TOTAL NET ASSETS WITH DONOR RESTRICTIONS** | **$ 4,070,743** | **$ 4,031,302** |

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended December 31:

| | 2025 | 2024 RESTATED |
|---|---|---|
| Expiration of time restrictions | $ 2,987,430 | $ 2,875,004 |
| Satisfaction of purpose restrictions: | | |
| Project Fresh Start | 12,685 | 18,836 |
| Learn for Life | - | 1,742 |
| Diaper drive and bank | 42,752 | 12,379 |
| Life Report | - | 2,500 |
| Dream Up program | - | 59,300 |
| Other | 16,466 | - |
| Endowment appropriation | 52,642 | 15,736 |
| **TOTAL RESTRICTIONS RELEASED** | **$ 3,111,975** | **$ 2,985,497** |

## NOTE 9 - Endowment Fund

United Way of Portage County, Inc.'s endowment fund consists of donor-restricted endowment funds. As required by U.S. GAAP, net assets associated with endowment funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

**Interpretation of the Law** - The Board of Directors of the Organization has interpreted the Wisconsin Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent any explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added. Donor-restricted amounts not retained in perpetuity are subject to appropriation for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA.

The Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purpose of the Organization and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investment
6. Other resources of the Organization
7. The investment policies of the Organization

**Investment Policy** - The Board of Directors has established an investment policy to ensure compliance with investment practices that preserve principal, ensure liquidity sufficient to meet the Organization's needs and maintain the purchasing power of the investment assets. Currently, the Board of Directors has directed their investment advisor to invest in a composition of between 60 and 65 percent equities and between 35 and 40 percent fixed income. Risk is present in all types of securities and investment styles, and the Board of Directors recognizes some risk is necessary to produce long-term investment results. However, reasonable effort is made to control risk.

**Spending Policy** - The Organization does not have a formal spending policy for the endowment fund. That requirement is that the investment policy must be integrated with the spending policy of the Organization.

*Endowment Net Asset Composition by Type of Fund as of December 31, 2025:*

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Board-designated endowment funds | $ - | $ - | $ - |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift and amounts required to be maintained in perpetuity by donors | - | 695,259 | 695,259 |
| Accumulated investment gains | - | 334,838 | 334,838 |
| **TOTAL** | **$ -** | **$ 1,030,097** | **$ 1,030,097** |

**NOTE 9 - Endowment Fund - Continued**

*Endowment Net Asset Composition by Type of Fund as of December 31, 2024:*

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Board-designated endowment funds | $ - | $ - | $ - |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift and amounts required to be maintained in perpetuity by donors | - | 685,218 | 685,218 |
| Accumulated investment gains | - | 276,550 | 276,550 |
| **TOTAL** | **$ -** | **$ 961,768** | **$ 961,768** |

**Funds with Deficiencies** - From time to time, the fair value of assets associated with donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration (underwater endowments). In accordance with U.S. GAAP, deficiencies of this nature are reported in net assets with donor restrictions. The deficiencies may result from unfavorable market fluctuations that have occurred. The Organization did not have any such deficiency as of December 31, 2025 and 2024.

*Changes in Endowment Net Assets for the Year Ended December 31, 2025:*

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Endowment net assets, beginning of year | $ - | $ 961,768 | $ 961,768 |
| Investment return, net | - | 107,789 | 107,789 |
| Interest income | - | 3,141 | 3,141 |
| Contributions | - | 10,041 | 10,041 |
| Appropriation of endowment assets pursuant to spending-rate policy | - | (52,642) | (52,642) |
| Other changes: | | | |
| Distribution from board-designated endowment pursuant to distribution policy | - | - | - |
| Endowment net assets, end of year | **$ -** | **$ 1,030,097** | **$ 1,030,097** |

*Changes in Endowment Net Assets for the Year Ended December 31, 2024:*

| | Without Donor Restriction | With Donor Restriction | Total |
|---|---|---|---|
| Endowment net assets, beginning of year | $ - | $ 716,908 | $ 716,908 |
| Investment return, net | - | 115,469 | 115,469 |
| Interest income | - | 8,651 | 8,651 |
| Contributions | - | 136,476 | 136,476 |
| Appropriation of endowment assets pursuant to spending-rate policy | - | (15,736) | (15,736) |
| Other changes: | | | |
| Distribution from board-designated endowment pursuant to distribution policy | - | - | - |
| Endowment net assets, end of year | **$ -** | **$ 961,768** | **$ 961,768** |

## NOTE 10 - Retirement Plan

The Organization established a SIMPLE IRA Plan for the benefit of its employees. The plan covers substantially all employees that have completed one year of service. The plan allows employees to defer a portion of their salary. The Organization will match the employee's elective deferral on a dollar-for-dollar basis up to 5% of the employee's compensation. Total contributions made by the Organization to the Plan during 2025 and 2024 were $28,371 and $27,482, respectively.

## NOTE 11 - In-Kind Contributions

The value of donated goods and services included in the financial statements and the corresponding expenses or assets are as follows for the year ended December 31:

| | 2025 | 2024 |
|---|---|---|
| Program goods | $ 69,476 | $ 62,243 |
| Program services | 26,268 | 27,480 |
| Property and equipment | 2,000 | - |
| **TOTAL** | **$ 97,744** | **$ 89,723** |

The Organization's policy related to gifts-in-kind is to utilize the assets given to carry out the mission of the Organization. If an asset is provided that does not allow the Organization to utilize it in its normal course of business, the asset will be sold at its fair market or disposed of.

The Organization receives contributed professional services that are reported using current rates for similar types of services.

Contributed goods received by the Organization are recorded as in-kind contribution revenue with a corresponding increase to the appropriate expense account. Contributed property and equipment are recorded as in-kind contribution revenue with a corresponding increase to property and equipment. Donated goods and property and equipment are valued at the fair market value based on current market rates for similar items.

All contributed services and goods were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and assets.

## NOTE 12 - Contract

In 2020, the Organization entered into a contractual agreement with United Way of Marathon County (UWMC) whereby UWMC provides residents of Portage County with information about human services providers and referral of persons in need to such providers. Access to this information and referral network is made via telephone by dialing 2-1-1. The Organization paid UWMC $20,723 and $47,940 for the years ended December 31, 2025 and 2024, respectively. The contract ended in 2025 and was not renewed.

## NOTE 13 - Commitment

The Organization's office is located in a condominium that is a part of the Nonprofit Center Condominium Association, Inc (the Association). The Association levies assessments against unit owners in accordance with the condominium by-laws. Condominium fee commitments are $44,256 for the year ending December 31, 2026. Beginning January 1, 2027, the maximum annual assessment will increase one percent annually until the annual assessment is equal to their percentage interest. Thereafter, the annual assessment will be equal to the percentage interest.

## NOTE 14 - Risks and Uncertainties

The Organization's investments and endowment funds are exposed to various risks, such as interest rate, and market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statements of financial position and the statements of activities.

## NOTE 15 - Contingency - Employee Retention Credit

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) provided an employee retention credit (the Credit) which is a refundable tax credit against certain employment taxes of up to $5,000 per employee for eligible employers. The Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021 expanded the availability of the credit and extended the credit through the third quarter of 2021 and increased the credit to 70% of qualified wages, capped at $10,000 per quarter. In the current year, the Organization recorded revenue of $102,472 related to the credit which is reflected in grant revenue in the accompanying statements of activities.

The Organization's credit filings remain open for potential examination by the Internal Revenue Service through the statute of limitations, which has varying expiration dates extending through 2026. Any disallowed claims resulting from such examinations could be subject to repayment to the federal government.

## NOTE 16 - Related Party Transactions

The executive director, staff and various board members of the Organization may sit on boards of funded partners. The Organization also holds bank accounts at financial institutions where board members are employed.

## NOTE 17 - Prior Period Adjustment

During the current year, management identified an error in reporting the provision for uncollectible promises to give as net assets without donor restrictions. As a result of this error, the financial statements as of and for the year ended December 31, 2024 have been restated. The result of the restatement is a decrease to net assets with donor restrictions of $63,678 and an increase to net assets without donor restrictions of $63,678.

## SUPPLEMENTARY INFORMATION

**UNITED WAY OF PORTAGE COUNTY, INC.**
SCHEDULE OF ALLOCATIONS
YEAR ENDED DECEMBER 31, 2025

| | Total Allocation | Donor Designations | Net Allocation |
|---|---|---|---|
| Monthly Program Allocations: | | | |
| ADRC - Adult Day Care | $ 115,407 | $ 33,596 | $ 81,811 |
| Big Brothers Big Sisters | 165,228 | 6,305 | 158,923 |
| Boy Scouts of America - Samoset Council | 14,360 | 9,226 | 5,134 |
| Boys and Girls Club of Portage County | 257,070 | 27,147 | 229,923 |
| CAP Services, Inc. | 383,167 | 32,713 | 350,454 |
| CAP Mental Health Navigator | 87,600 | 7,428 | 80,172 |
| Children's Hospital of Wisconsin | 357,640 | 35,288 | 322,352 |
| Children's Hospital Strong Start | 318,569 | 679 | 317,890 |
| Childcaring, Inc. - Good Starts | 72,600 | 690 | 71,910 |
| Girl Scouts of Northwestern Great Lakes | 14,948 | 862 | 14,086 |
| Meals on Wheels | 106,170 | 24,484 | 81,686 |
| Salvation Army | 156,928 | 4,946 | 151,982 |
| United Way of Marathon County - 2-1-1 Contract | 47,940 | - | 47,940 |
| YMCA | 275,105 | 9,426 | 265,679 |
| Total | 2,372,732 | 192,790 | 2,179,942 |
| Emerging Needs Allocations: | | | |
| CAP Services | 30,000 | - | 30,000 |
| Stevens Point Community Outreach | 5,000 | - | 5,000 |
| Childcaring, Inc. | 9,700 | - | 9,700 |
| ODC (Youth mental health services) | 40,000 | - | 40,000 |
| Total | 84,700 | - | 84,700 |
| Supplementary Funds Allocations: | | | |
| Mental Health Awareness Event | 1,059 | - | 1,059 |
| United Way of Maui | 645 | - | 645 |
| Nonprofit Forum - Mid-State Technical College | 1,000 | - | 1,000 |
| CAP | 10,000 | - | 10,000 |
| Community Foundation of Central Wisconsin | 1,000 | - | 1,000 |
| Operation Bootstrap | 9,660 | - | 9,660 |
| Total | 23,364 | - | 23,364 |
| Special Grant Fund Allocation: | | | |
| CAP Services - Grant Green Bay Packers Foundation | 3,000 | - | 3,000 |
| Total | 3,000 | - | 3,000 |
| **TOTAL ALLOCATIONS** | **$ 2,483,796** | **$ 192,790** | **$ 2,291,006** |

**UNITED WAY OF PORTAGE COUNTY, INC.**
SCHEDULE OF ALLOCATIONS
YEAR ENDED DECEMBER 31, 2024

| | Total Allocation | Donor Designations | Net Allocation |
|---|---|---|---|
| Monthly Program Allocations: | | | |
| ADRC - Adult Day Care | $ 112,623 | $ 16,706 | $ 95,917 |
| Big Brothers Big Sisters | 165,194 | 7,445 | 157,749 |
| Boy Scouts of America - Samoset Council | 25,000 | 5,928 | 19,072 |
| Boys and Girls Club of Portage County | 250,221 | 28,901 | 221,320 |
| CAP Services, Inc. | 350,385 | 28,005 | 322,380 |
| CAP Mental Health Navigator | 84,255 | 7,616 | 76,639 |
| Children's Hospital of Wisconsin | 343,270 | 6,322 | 336,948 |
| Children's Hospital Strong Start | 303,652 | 4,420 | 299,232 |
| Childcaring, Inc. - Good Starts | 66,000 | 2,232 | 63,768 |
| Girl Scouts of Northwestern Great Lakes | 24,948 | 1,123 | 23,825 |
| Meals on Wheels | 102,446 | 24,118 | 78,328 |
| Salvation Army | 184,975 | 15,024 | 169,951 |
| United Way of Marathon County - 2-1-1 Contract | 47,940 | - | 47,940 |
| YMCA | 285,823 | 8,205 | 277,618 |
| Total | 2,346,732 | 156,045 | 2,190,687 |
| Emerging Needs Allocations: | | | |
| ODC (Youth mental health services) | 40,000 | 2,986 | 37,014 |
| Total | 40,000 | 2,986 | 37,014 |
| Special Grant Fund Allocation: | | | |
| Childcaring, Inc. - Childcare Coalition Grant | 48,216 | - | 48,216 |
| UW River Falls | 16,500 | - | 16,500 |
| O'Connor Connective, LLC | 13,500 | - | 13,500 |
| YMCA | 4,300 | - | 4,300 |
| Childcaring, Inc. - Childcare Coalition Grant | 1,200 | - | 1,200 |
| Total | 83,716 | - | 83,716 |
| **TOTAL ALLOCATIONS** | **$ 2,470,448** | **$ 159,031** | **$ 2,311,417** |

**UNITED WAY OF PORTAGE COUNTY, INC.**
SCHEDULES OF GRANT INCOME AND EXPENSE

| | YEAR ENDED DECEMBER 31, | |
|---|---|---|
| | 2025 | 2024 |
| Revenue: | | |
| Emergency Food and Shelter Grant | $ - | $ 23,234 |
| Total revenue | - | 23,234 |
| Expenses | | |
| United Way of Portage County | - | 465 |
| CAP Services | - | 2,323 |
| Community Thrift Store | - | 3,533 |
| Operation Bootstrap | - | 18,639 |
| Evergree Initiatives Warming Center | 2,312 | - |
| Total expenses | 2,312 | 24,960 |
| Beginning balance | 2,323 | 4,049 |
| Emergency Food and Shelter Grant unspent funds | **$ 11** | **$ 2,323** |